



# CHAMBER OF COMMERCE AND INDUSTRY OF TURKMENISTAN





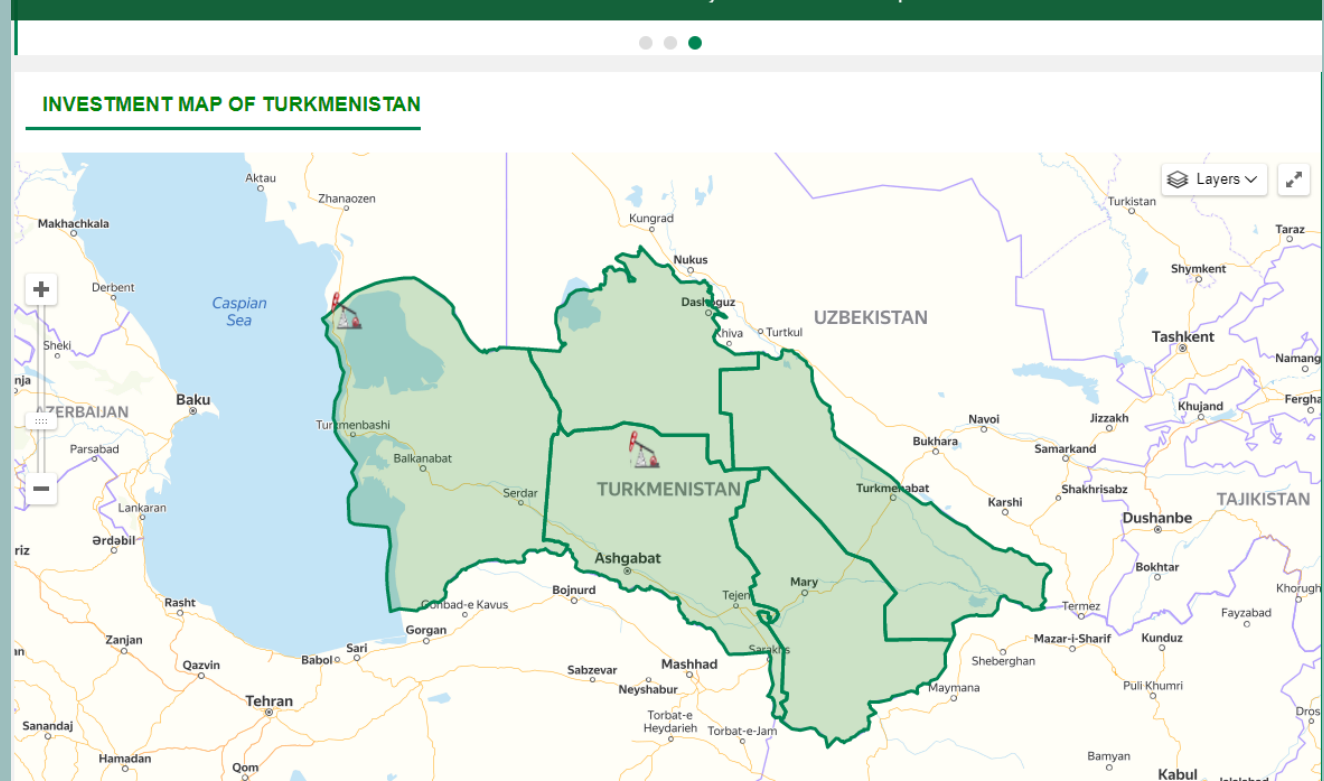
# CHAMBER OF COMMERCE AND INDUSTRY OF TURKMENISTAN





# TURKMENISTAN

INVESTMENT IN THE FUTURE



# INVESTMENT POTENTIAL OF TURKMENISTAN

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The screenshot shows the website's navigation menu and a list of legal acts under the 'NORMATIVE LEGAL ACTS' section. The navigation menu includes Home, Turkmenistan, Guide for investors, Investment Projects, Investment Map, Media Center, and Contact Us. The left sidebar lists document types: Home, TYPES, All types, Resolution, Law, Order, and Decree. The main content area lists 14 legal acts, including 'ON INVESTMENT ACTIVITY IN TURKMENISTAN', 'ABOUT IMPROVING THE PROCEDURE FOR INVOLVING SUBCONTRACTORS...', 'ON FOREIGN INVESTMENTS', 'ABOUT TENDERS FOR THE SUPPLY OF THE GOODS...', 'APPROVAL OF THE STATE PROGRAM FOR THE PRODUCTION OF SUBSTITUTES...', 'APPROVAL OF THE STATE PROGRAM FOR INCREASING EXPORTS...', 'CODE OF TURKMENISTAN ABOUT «TAXES»', 'ABOUT THE PROPERTY', 'ON ENTERPRISES', 'ABOUT THE JOINT-STOCK COMPANIES', 'ON GUARANTEES OF FOREIGN INVESTMENT AND CAPITAL PROTECTION', 'ABOUT MEASURES TO ACCELERATE THE INVESTMENT DEVELOPMENT...', 'ABOUT FREE ECONOMIC ZONES', and 'ABOUT LICENSING CERTAIN TYPES OF ACTIVITIES'.

The investment policy of modern Turkmenistan proceeds from the need to create a favorable climate for investment activity, both in the state and non-state sectors of the economy, as well as for foreign investors.

The main directions of the investment policy of Turkmenistan are:

1. in the oil and gas industry, creating alternative options for bringing Turkmen energy to the world market through the construction of an extensive pipeline system and long-term partnership with leading international companies in the effective development of natural oil and gas reserves, deep exploration and development of hydrocarbon deposits both on land and on the Caspian shelf sea in order to increase their production, processing and export;
2. in the chemical industry, an increase in the production of chemical products, including construction of new complexes for the production of carbamide, phosphorus fertilizers, caustic soda, iodine, chlorine, bromine, and their products;
3. in the textile industry, saturation of the consumer market of Turkmenistan with high-quality domestic goods was chosen as the target of the investment policy. As part of this, it is envisaged to increase cotton fiber processing volumes within the state through the creation of new highly profitable textile enterprises, the introduction of advanced technologies, as well as the production of competitive products to saturate both the domestic and foreign markets;
4. in other industries, diversification, development of both export-oriented and import-substituting industries based on the use of local raw materials were chosen as a strategic task.
5. The investment policy in the agricultural sector provides for the production and processing of grain and cotton, as well as the preparation and processing of wool and leather raw materials. It is planned to increase production in the country of meat and dairy, fruits and vegetables and melons, fruits and berries, increase the number of livestock and poultry, and strengthen the forage base of animal husbandry.
6. in the field of transport and communications, the main flow of investments is directed to the development of automobile, air, rail, river and sea transport, the creation of logistics centers. The complex modernization and diversification of the industry infrastructure continues, using the most advanced equipment to expand the communication system, digital television and radio broadcasting, and the electronic document management system is being systematically introduced;
7. investment policy in the non-state sector of the economy is aimed at the creation and development of small and medium enterprises and industries producing both export-oriented and import-substituting competitive products, organization and support of daikhan (agricultural) associations.

# INVESTMENT POTENTIAL OF TURKMENISTAN

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## Legal support of the activities of foreign investors and enterprises with foreign investments

The legal aspects of the activities of foreign investors and enterprises with foreign investments in the territory of Turkmenistan are regulated by the laws of Turkmenistan “On foreign investments”, “On hydrocarbon resources”, “On licensing of certain types of activities”, “On foreign exchange regulation and currency control in foreign economic relations” and other legislative acts and international treaties in force in the territory of Turkmenistan.

According to the current legislation, foreign investment can be carried out in the following forms:

1. equity participation in enterprises together with legal entities and individuals of Turkmenistan;
2. the creation of enterprises wholly owned by foreign investors, branches of foreign legal entities or the acquisition of the ownership of existing enterprises;
3. the acquisition of movable and immovable property, with the exception of the legislation of Turkmenistan limited in civil circulation;
4. providing foreign loans and borrowings;
5. acquisition of property and non-property rights established by the legislation of Turkmenistan.

Foreign investors are given the freedom to choose the size, composition and capital structure of the newly created enterprise.

Turkmenistan provides legal protection, guarantees and benefits to enterprises with foreign investments from the date of registration of the investment project.

The legislation of Turkmenistan provides for the following state guarantees for the protection of foreign investment:

- guarantee of legal protection of foreign investors;
- compensation guarantee upon requisition of property of a foreign investor;
- a guarantee of the export of property and information in documentary form or in the form of a record on electronic media;
- a guarantee of the transfer of payments related to foreign investment;
- guarantee of protection of intellectual property rights;
- a guarantee of the transfer of the rights and obligations of a foreign investor and an enterprise with foreign investment to another person;
- a guarantee of the return on foreign investment in connection with the termination of investment activity.

# INVESTMENT POTENTIAL OF TURKMENISTAN

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## GARABOGAZ AMMONIA AND UREA PRODUCTION

Being constructed by Gap İnşaat and Mitsubishi Corporation, the plant is planned to be completed and put into operation in June 2018 with an annual production capacity of 1.155.000 tons.

The Biggest of Turkmenistan...

The plant, which has a budget of \$1.35 billion, the biggest ammonia and urea production plant of Turkmenistan. A major part of the products manufactured in the plant is exported to world markets; an essential source of income for the national economy.

Project Initiator: State Concern "Türkmenhimiýa"

Investment Sum: 1 350 000 000,00\$

Project Address: Balkan region, Turkmenbashi etrap, Garabogaz city

Region: Balkan

Contacts: [www.turkmenhimiya.gov.tm](http://www.turkmenhimiya.gov.tm)

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## TEXTILE SILK COTTON PROCESSING COMPLEX

Textile silk cotton processing complex.

Kahkinsky etrap

- cotton yarn, 3650 thousand tons
- unpainted fabric, 12 million m<sup>2</sup>
- dyed fabric, 10 million m<sup>2</sup>
- finished garments, 1.2 million pieces

Payback period - 10 years

Stage of the project - Stage 1

Implementation period - 03.2018-03.2021

The purpose of the investment is the successful implementation of the tasks set for the textile industry and increasing the volume of exports of products manufactured in the country

Form of investment - at the expense of own funds of the Ministry of Textile Industry of Turkmenistan and credit funds

Project Initiator: Ministry of textile industry of Turkmenistan

Project Address: Akhal region Kakha etrap

Region: Akhal

Contacts: [www.turkmentextile.gov.tm](http://www.turkmentextile.gov.tm)

# INVESTMENT POTENTIAL OF TURKMENISTAN

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## CONSTRUCTION OF A PLANT FOR THE PRODUCTION OF DRINKING WATER

Construction of a plant for the production of drinking water.

- annual capacity, 1.25 million decalitres.

- The amount of the investment is 17,000,000.00 manat.

The implementation period is 3 years.

The purpose of the investment is the creation of a new production.

Form of investment - Own and borrowed funds.

Project Initiator: Entrepreneur A. Garajev

Project Address: Ashgabat city

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Investments are the factors of growth of innovative economy of Turkmenistan

[Useful links](#)

[Legal support of foreign investors](#)

[The main directions of investment policy of Turkmenistan](#)

**Tenders****TENDERS**

**Turkmengas announces tender for the provision of laboratory testing: 27.08.2020 - 08.10.2020.**

[Business Turkmenistan](#)

**Turkmengeology extends tender for the purchase of material and technical resources: 25.08.2020 - 07.09.2020.**

**Turkmengas announces tender for the purchase of cable and chemical products: 21.08.2020 - 05.10.2020.**

**Oil Refineries Complex announces tender for the purchase of bearings: 20.08.2020 - 01.10.2020.**

**Branch of CNPCI in Turkmenistan announces tender for services for surface facilities: 17.08.2020 - 27.08.2020.**

**Branch of CNPCI in Turkmenistan announces tender for services for natural gas compression facilities: 17.08.2020 - 17.08.2020.**

**Branch of CNPCI in Turkmenistan announces tender for project management services: 17.08.2020 - 27.08.2020.**

**Ministry of Textile Industry of Turkmenistan announces the extension of the INTERNATIONAL TENDER for the organization of the production of chemical fiber on the territory of the pan-velvet factory in the city of Ashgabat: 04.08.2020 - 20.08.2020.**

**The Ministry of Textile Industry of Turkmenistan announces a tender for the purchase and installation of server equipment and electronic document management for the Ministry of Textile Industry of Turkmenistan and in departmental enterprises: 25.07.2020 - 07.09.2020.**

**State concern «Turkmengaz» announces tender for the purchase of equipment: 09.04.2020 - 22.05.2020.**

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Investments are the factors of growth of innovative economy of Turkmenistan

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**Tenders****USEFUL LINKS**

[ONLINE NEWSPAPER OF THE OIL AND GAS COMPLEX OF TURKMENISTAN](#)

[THE MINISTRY OF FINANCE AND ECONOMY OF TURKMENISTAN](#)

[FINANCIAL MONITORING SERVICE AT THE MINISTRY OF FINANCE AND ECONOMY OF TURKMENISTAN](#)

[MINISTRY OF FOREIGN AFFAIRS OF TURKMENISTAN](#)

[STATE MIGRATION SERVICE OF TURKMENISTAN](#)

[STATE COMMITTEE FOR STATISTICS OF TURKMENISTAN](#)

[THE MINISTRY OF TRADE AND FOREIGN ECONOMIC RELATIONS OF TURKMENISTAN](#)

[THE UNION OF INDUSTRIALISTS AND ENTREPRENEURS OF TURKMENISTAN](#)

[STATE CUSTOMS SERVICE OF TURKMENISTAN](#)

[MINISTRY OF DEFENSE OF TURKMENISTAN](#)

[STATE BORDER SERVICE OF TURKMENISTAN](#)

[THE CENTRAL BANK OF TURKMENISTAN](#)

[THE MINISTRY OF ENERGY OF TURKMENISTAN](#)

[STATE BANK FOR FOREIGN ECONOMIC AFFAIRS OF TURKMENISTAN](#)

[THE STATE COMMITTEE FOR TOURISM OF TURKMENISTAN](#)

[MINISTRY OF AGRICULTURE AND NATURAL PROTECTION OF TURKMENISTAN](#)

[THE MINISTRY OF CONSTRUCTION AND ARCHITECTURE OF TURKMENISTAN](#)

[CHAMBER OF COMMERCE AND INDUSTRY OF TURKMENISTAN](#)

[THE MINISTRY OF SPORT AND YOUTH POLICY OF TURKMENISTAN](#)

[THE MINISTRY OF JUSTICE OF TURKMENISTAN](#)

[THE MINISTRY OF CULTURE OF TURKMENISTAN](#)

[«TÜRKMENSENAGAT» AGENCY](#)

[«TÜRKMENARAGATNAŞYK» AGENCY](#)

[THE MINISTRY OF TEXTILE INDUSTRY OF TURKMENISTAN](#)

# INVESTMENT POTENTIAL OF TURKMENISTAN

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**CHAMBER OF COMMERCE AND  
INDUSTRY OF TURKMENISTAN**

